

GFDR's searchable database is available on line at www.gfdataresources.com.

GFDR subscribers receive quarterly reports with the high-level marker data excerpted in this summary. They also receive access to detailed valuation data through our web site, www.gfdataresources.com.

The GFDR data base lets you go broad...

Organize your search by year or by enterprise value...

Results by Total Enterprise Value

TEV Range	TEV \$	Revenue \$	TTM Rev Growth %	EBITDA Margin %	TEV/Rev	EBITDA/TEV	N	STD DEV TEV/EBITDA
10 - 25	18.8	23.8	17.2	17.0	0.9	8.9	38	1.5
25 - 50	35.3	45.1	12.5	19.7	1.2	6.1	50	1.3
50 - 100	68.0	80.4	17.2	15.8	1.0	8.2	35	1.8
100 - 250	155.7	136.8	14.5	20.2	1.5	7.3	19	2.2
Total	43.8	51.6	15.3	17.8	1.1	6.9	262	1.6

Results by Year

Year	TEV \$	Revenue \$	TTM Rev Growth %	EBITDA Margin %	TEV/Rev	EBITDA/TEV	N	STD DEV TEV/EBITDA
2003	37.5	56.7	15.0	18.2	0.9	8.4	44	1.2
2004	50.9	54.4	13.7	17.3	1.1	6.3	39	1.6
2005	38.8	48.8	14.2	18.8	1.1	5.9	48	1.4
2006	49.5	55.3	11.4	18.0	1.1	6.1	59	1.7
2007	47.4	48.5	21.8	17.7	1.1	6.2	51	1.6
2008	55.1	48.3	16.8	20.1	1.3	6.0	21	1.7
Total	43.8	51.6	15.3	17.8	1.1	6.8	262	1.6

Search by NAICS industry category...

...Or drill down for on-point valuation comps

Results by Year

Year	TEV \$	Revenue \$	TTM Rev Growth %	EBITDA Margin %	TEV/Rev	EBITDA/TEV	N	STD DEV TEV/EBITDA
2003	37.3	57.5	8.4	16.1	0.9	5.4	7	1.0
2004	23.7	33.0	28.2	16.7	0.7	4.5	4	1.1
2005-2006	17.6	23.2	3.8	23.8	1.2	3.9	4	1.7
2007	38.6	33.7	20.3	18.1	1.0	5.2	6	1.1
2008	28.3	20.9	28.2	23.2	1.4	6.1	5	0.8
Total	36.4	36.0	16.1	18.4	1.0	5.4	25	1.2

Results by TEV Range

TEV Range	TEV \$	Revenue \$	TTM Rev Growth %	EBITDA Margin %	TEV/Rev	EBITDA/TEV	N	STD DEV TEV/EBITDA
10 - 100	35.7	37.8	11.8	17.5	1.1	6.0	3	0.7
Total	35.7	37.8	11.8	17.5	1.1	6.0	3	0.7

Disclaimer and Terms of Use

Please note that for private equity groups that have supplied information to GF Data Resources LLC (GFDR) to enable GFDR to prepare this report, your use of this report is subject to the Terms of Use that you agreed to when you originally began to provide information. Use by paid subscribers is similarly governed by the Terms of Use you have entered into. All other recipients of this report may use it only for purposes of evaluating their firms' participation in or subscription to GFDR. Since the information GFDR uses to compile this report is supplied by third-party private equity firms that are not affiliated with GFDR, GFDR cannot warrant the accuracy of such information, and GFDR is not responsible for any errors contained in such information. While GFDR believes that this report can be a valuable resource, it should be used in conjunction with other resources and not as a sole source in making decisions and recommendations.

GF Data Resources LLC
 100 Four Falls Corporate Center
 Suite 660
 West Conshohocken, PA 19428
 Phone: 610-260-6239
 Fax: 610-260-6285
 Andrew T. Greenberg
atg@gfdataresources.com
 B. Graeme Frazier, IV
bgf@gfdataresources.com
 Bob Wegbreit
bw@gfdataresources.com